

MICHENER INVESTMENTS LLP

COMMERCIAL REAL ESTATE

December 16, 2009



To Whom It May Concern:

Tom Ethington listed and sold a single tenant net leased Moneytree property in Westminster, Colorado that I owned on December 15, 2009. I am a Commercial Real Estate Broker in Idaho and I had found it difficult to market it long distance. After meeting and talking to Tom, I decided to list it with him. I was extremely impressed by Tom's attention to detail, his understanding of the market, his strong relationships with investors and brokers, and his marketing expertise.

Despite a seemingly frozen market, Tom was able to source buyers and bring offers quickly. Tom had it listed for 41 days before we went under contract with an all-cash 1031 exchange buyer who was in escrow for 35 days. The property had 3.5 years remaining on a corporate-guaranteed net lease at closing, and it sold for an impressive 95% of list price.

I would whole heartedly recommend Tom to anyone looking to buy or sell a commercial property. He is intelligent, hard working, persistent, and has strong brokerage skills. Most importantly, I can tell that he cares about his clients and offers honest, straight forward advice.

Sincerely,


Gary Bates
Michener Investments, LLP